

**SUMMARY ANNUAL REPORT**  
**For**  
**Schaeffler Group USA Savings Retirement Plan**

This is a summary of the annual report for Schaeffler Group USA Savings Retirement Plan, Employer Identification Number 57-0517596, Plan No. 003 for the period January 01, 2023 through December 31, 2023. The annual report has been filed with the Employee Benefits Security Administration, U.S. Department of Labor, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

**Basic Financial Statement**

Benefits under the plan are provided through a trust fund. Plan expenses were \$54,176,329. These expenses included \$86,408 in administrative expenses and \$54,023,119 in benefits paid to participants and beneficiaries and \$66,802 in other expenses. A total of 6,915 persons were participants in or beneficiaries of the plan at the end of the plan year.

The value of plan assets, after subtracting liabilities of the plan, was \$709,938,097, as of December 31, 2023 compared to \$596,157,260 as of January 01, 2023. During the plan year, the plan experienced an increase in its net assets of \$113,780,837. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$167,957,166, including employer contributions of \$23,651,131, employee contributions of \$28,239,212, other contributions of \$1,286,040 and earnings from investments of \$114,780,783.

**Your Rights To Additional Information**

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. financial information and information on payments to service providers;
2. information regarding any common or collective trusts, pooled separate accounts, master trusts, or 103-12 investment entities in which the plan participates;
3. an accountant's report;
4. assets held for investments.

To obtain a copy of the full annual report, or any part thereof, write or call Schaeffler Group USA Inc., 308 Springhill Farm Road, Fort Mill, SC 29715, 803-548-8500. The charge to cover copying costs will be \$0.25 per page for the full annual report, or for any part thereof.

You also have the right to receive from the Plan Administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the Plan Administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan at Schaeffler Group USA, Inc., 308 Springhill Farm Road, Fort Mill, SC 29715, and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.